

2013 Property Tax Rates in WEBB COUNTY

This notice concerns the 2013 property tax rates for WEBB COUNTY. It presents information about three tax rates. Last year's tax rate is the actual tax rate the taxing unit used to determine property taxes last year. This year's *effective* tax rate would impose the same total taxes as last year if you compare properties taxed in both years. This year's *rollback* tax rate is the highest tax rate the taxing unit can set before taxpayers start rollback procedures. In each case these rates are found by dividing the total amount of taxes by the tax base (the total value of taxable property) with adjustments as required by state law. The rates are given per \$100 of property value.

Last year's tax rate:

Last year's operating taxes	\$55,882,569
Last year's debt taxes	\$6,403,009
Last year's total taxes	\$62,285,578
Last year's tax base	\$14,827,957,767
Last year's total tax rate	\$0.420055/\$100

This year's effective tax rate:

Last year's adjusted taxes (after subtracting taxes on lost property)	\$62,202,743
÷ This year's adjusted tax base (after subtracting value of new property)	\$15,890,736,324
=This year's effective tax rate (Maximum rate unless unit publishes notices and holds hearings.)	\$0.391440/\$100

This year's rollback tax rate:

Last year's adjusted operating taxes (after subtracting taxes on lost property and adjusting for any transferred function, tax increment financing, state criminal justice mandate, and/or enhanced indigent healthcare expenditures)	\$72,890,890
÷ This year's adjusted tax base	\$15,890,736,324
=This year's effective operating rate	\$0.458701/\$100
x 1.08 =this year's maximum operating rate	\$0.495397/\$100
+ This year's debt rate	\$0.047411/\$100
= This year's total rollback rate	\$0.542808/\$100
-Sales tax adjustment rate	\$0.108456/\$100
=Rollback tax rate	\$0.434352/\$100

Statement of Increase/Decrease

If WEBB COUNTY adopts a 2013 tax rate equal to the effective tax rate of \$0.391440 per \$100 of value, taxes would increase compared to 2012 taxes by \$800,680.

Schedule A: Unencumbered Fund Balance

The following estimated balances will be left in the unit's property tax accounts at the end of the fiscal year. These balances are not encumbered by a corresponding debt obligation.

Type of Property Tax Fund	Balance
Maintenance & Operation Fund	11,458,042
Debt Service Fund	2,266,586

Schedule B: General Fund - 2013 Debt Service

The unit plans to pay the following amounts for long-term debts that are secured by property taxes. These amounts will be paid from property tax revenues (or additional sales tax revenues, if applicable).

Description of Debt	Principal or Contract Payment to be Paid from Property Taxes	Interest to be Paid from Property Taxes	Other Amounts to be Paid	Total Payment
Limited Tax Refunding Bonds, Series 2003	930,000	18,600	1,500	950,100
Certificates of Obligation, Series 2003	310,000	31,200	1,500	342,700
Limited Tax Refunding Bonds, Series 2005	1,220,000	477,750	1,500	1,699,250
Certificates of Obligation, Series 2006	520,000	172,291	1,500	693,791

Tax Notes Series 2007A	195,000	3,676	1,500	200,176
Limited Tax Refunding Bonds, Series 2007	30,000	270,781	1,500	302,281
Certificates of Obligation, Series 2008	25,000	29,395	1,500	55,895
Limited Tax Refunding Bonds, Series 2008	1,045,000	77,637	1,500	1,124,137
Certificates of Obligation, Series 2010	270,000	240,550	1,500	512,050
Limited Tax Refunding Bonds, Series 2010	200,000	721,000	1,500	922,500
Limited Tax Refunding Bonds, Series 2012	0	225,425	1,500	226,925
Certificates of Obligation, Series 2013	570,000	661,971	1,500	1,233,471

Total required for 2013 debt service	\$8,263,276
- Amount (if any) paid from Schedule A	\$0
- Amount (if any) paid from other resources	\$622,266
- Excess collections last year	\$0
= Total to be paid from taxes in 2013	\$7,641,010
+ Amount added in anticipation that the unit will collect only 100.00% of its taxes in 2013	\$0
= Total debt levy	\$7,641,010

Schedule C - Expected Revenue from Additional Sales Tax

In calculating its effective and rollback tax rates, the unit estimated that it will receive \$17,479,188 in additional sales and use tax revenues. The county has excluded any amount that is or will be distributed for economic development grants from this amount of expected sales tax revenue.

This notice contains a summary of actual effective and rollback tax rates' calculations. You can inspect a copy of the full calculations at 1110 Victoria St., Ste. 107, Laredo, TX 78040.

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Date Prepared:	08/02/2013